

TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
<input type="checkbox"/> Share	/	Quarterly	Quarterly	Quarterly (Calendar)	\$5.00	—	\$1.00	Average Daily Balance	—
<input type="checkbox"/> Club I	/	Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$1.00	Average Daily Balance	Account withdrawal limitations apply.
<input type="checkbox"/> Club X	/	Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$1.00	Average Daily Balance	Account withdrawal limitations apply.
<input type="checkbox"/> IRA	/	Quarterly	Quarterly	Quarterly (Calendar)	—	—	\$1.00	Average Daily Balance	—
<input type="checkbox"/> Draft	—	—	—	—	—	—	—	—	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Club I, Club X, and IRA accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For Share, Club I, Club X, and IRA accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Club X accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share, Club I, Club X, and IRA accounts, there is a minimum average daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum average daily balance requirement is not met, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

6. ACCOUNT LIMITATIONS —For Club X accounts, the entire balance will be transferred to your Share account on or after October 15 and the account will remain open. You may not make withdrawals from your account at any other time. If you wish to access the funds in your Club X account, you may close it. If you close your account, you will forfeit all accrued, uncredited dividends. However, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it. For Club I accounts, you may make two (2) withdrawal(s) from your account each year. If you exceed this limitation, your account may be closed. For Share and, IRA and Draft accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

8. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

9. RATES — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

SCHEDULE OF FEES AND CHARGES	
SHARE ACCOUNT FEES	
Inactive Account	\$2.00/Month charged to accounts that have no activity for 12 months or longer
Closed Account	\$20.00 if account is closed within 6 months
SHARE DRAFT ACCOUNT FEES	
Courtesy Pay	\$35.00/Presentment
Overdraft	\$35.00/Presentment
One-time Debit Overdraft	\$35.00
Returned Item	\$35.00/Item
Stop Payment	\$35.00/Request
Copy of Draft	\$5.00/Copy or print online for free
NSF	\$35.00/Item
Legal process (Tax Levies, Summons and Garnishments)	\$25.00
Share Draft	Prices may vary depending upon style
MasterCard Check Card Nonsufficient Funds	\$35.00/Presentment

OTHER SERVICE FEES (applicable to all accounts)	
Account Reconciliation	\$10.00/Hour
Account Closure	\$20.00 if account closed within 6 months
Statement Copy	\$5.00/Copy or print online for free
Deposited Item Return	\$35.00/Presentment
Wire Transfer:	
Incoming	\$15.00/Transfer
Outgoing	\$25.00/Transfer
Certified Check (CU Official Check)	\$5.00/Check
Money Order	\$2.50/Item
Counter Check	\$1.00 per check
Nonmember Check Cashing	\$5.00/Item
Returned Item:	
Written by Third Party	\$35.00/Presentment
Loan Payment	\$35.00/Presentment
Written by Member	\$35.00/Presentment
Transfer fee by phone with a teller	\$1.00/transfer or free through home banking or automated phone system
Automatic transfer from shares	\$1.00/transfer or free through home banking or automated phone system
Paper Statement	\$5.00 waived for members under age 18, over 55, or if signed up for e-statements
Returned Mail/Incorrect Address	\$5.00
Loan Subordination	\$50.00

ELECTRONIC FUNDS TRANSFER FEES	
ACH Overdraft	\$35.00/Presentment
Foreign ATM Withdrawal	\$1.00
ATM Inquiry	\$0.50
ATM/MasterCard Check Card Reissue	\$10.00/Card
ATM Transaction	\$1.00 for each ATM transaction at ATM's not owned by the Credit Union
PIN Reissue	\$5.00
NSF for ACH Item Return	\$35.00/Item, funds must be available in the account which funds have been authorized to draw from – no transfers made to cover these items, unless signed authorization is on file
Rush Fee for MasterCard Debit	\$50.00
EFT Stop Payment	\$35.00
SAFE DEPOSIT BOX	
3" x 5" Box	\$30.00/Year
5" x 5" Box	\$40.00/Year
3" x 10" Box	\$50.00/Year
5" x 10" Box	\$60.00/Year
Change of Lock	Member would be responsible for cost incurred for change of lock
Drilling of Box	Member would be responsible for cost incurred for drilling of box

Front Royal Federal Credit Union members may use their card at no cost at the ATM machine located at:

1. 230 N. Royal Avenue
Front Royal, VA 22630
2. 113 South Street
Front Royal, VA 22630
3. Axalta (Employees Only)
7961 Winchester Road
Front Royal, VA 22630

BRANCH OFFICE

113 South Street
Front Royal, VA 22630



FRONT ROYAL FEDERAL CREDIT UNION

230 North Royal Avenue
113 South Street
Front Royal, VA 22630

(540) 635-7133

Fax: (540) 635-6036

Fax: (540) 636-3356

www.frontroyalfcu.org

